



The Directors
Locke Lord (UK) LLP
201 Bishopsgate
London
EC3M 3AB

27 April 2022

Dear Sirs

BSF Enterprise Plc (the "Company")

We refer to the Rule 9 Waiver Circular and the Prospectus of the Company dated 27 April 2022.

We hereby consent to the issue of the Rule 9 Waiver Circular and the Prospectus with the inclusion of our name, business address, qualifications, and any other references to us in the form and context in which they are included.

Yours faithfully

A handwritten signature in black ink, appearing to read "D Coffman".

David Coffman, Head of Corporate Finance
For and on behalf of
Novum Securities Limited